The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 **FORM 13F**

FORM 13F COVER PAGE

	OMB APPROVAL						
I	OMB Number:	3235-0006					
	Estimated average burden						
	hours per response:	23.8					

Report for the Calend	dar Year or Quarter Ended: 06-30-2023							
Check here if Amend	ment Amendment Number:							
This Amendment (Ch	neck only one.): is a restatement.							
	adds new holdings entries.							
Institutional Investr	nent Manager Filing this Report:							
Name:	NetEase, Inc.							
Address:	Netease Building, No. 599 Wangshang Rd							
	Binjiang District							
	Hangzhou, F4 310052							
Form 13F File Number	er: 028-22646							
CRD Number (if								
applicable): SEC File Number (if								
applicable):								
the report is authori	estment manager filing this report and the person by whom it is signed hereby represent that the person signin zed to submit it, that all information contained herein is true, correct and complete, and that it is understood tha tatements, schedules, lists, and tables, are considered integral parts of this form.							
Person Signing this F	Report on Behalf of Reporting Manager:							
Name:	Charles Zhaoxuan Yang							
Title:	Chief Financial Officer							
Phone:	86-571-89852070							
Signature, Place, ar	nd Date of Signing:							
/s/ Charles Zhaoxuan Y	Yang Hangzhou, F4 08-09-2023							
[Signatur								
[13]								
Report Type (Check	only one.):							
X 13F HOLDINGS F	REPORT. (Check here if all holdings of this reporting manager are reported in this report.)							
13F NOTICE. (Ch	neck here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)							
13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion								
are reported by of	ther reporting manager(s).) Form 13F Summary Page							
Report Summary:								

0

2

104,367,779 (round to nearest dollar)

List of Other Included Managers:

Number of Other Included Managers:

Form 13F Information Table Entry Total:

Form 13F Information Table Value Total:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

NONE

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FÖRM 13F

OMB APPROVAL OMB Number: Estimated average burden hours per response: 23.8

FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	СО	LUMN 8
			VALUE	SHRS SH/ PUT/	INVESTMENT	OTHER	VOTING	AUTHORITY
NAME OF ISSUER	TITLE OF CLASS	CUSIP FIGI	(to the nearest dollar)	PRN AMT PRN CALL	DISCRETION	MANAGER	SOLE S	SHARED NONE
YOUDAO INC	SPONSORED ADS	98741T104	13,969,772	2,898,293 SH	SOLE		2,898,293	0 0
APPLOVIN CORP	COM CL A	03831W108	90,398,007	3,513,331 SH	SOLE		3,513,331	0 0