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NetEase.com To Report Third Quarter 2002 Financial Results On November 5, 2002

Beijing, October 30, 2002

NetEase.com, Inc. (Nasdaq: NTES), a leading Internet provider in China, announced today that it will report its financial results for its Third Quarter, 2002 on Tuesday, November 5, 2002.

An earnings announcement conference call will take place at 7:30 pm Eastern Time on November 5th (Beijing/Hong Kong Time: November 6, 2002 at 8:30am). Ted Sun, Acting CEO and Denny Lee, CFO, will be on the call to discuss quarterly results and highlights, and answer questions.

The dial-in number for the call is (719) 457-2681. To participate on the call, please R.S.V.P. to Olive Wang by email at owang@corp.netease.com or by phone at (+8610) 6561-8811 extension 243. In order to avoid potential delays, please dial in five to ten minutes prior to the conference call start time.

A replay of the call will be available by dialing (719) 457-0820. The replay will be available from 9:30 pm Eastern Time on November 5, 2002 until 9:30 pm Eastern Time on November 12th, 2002.

Additionally, a live and archived web cast of this call will be available on NetEase's corporate web site at <http://corp.netease.com>.

About NetEase

NetEase.com, Inc. is a leading China-based Internet technology company that pioneered the development of applications, services and other technologies for the Internet in China. The NetEase Web sites, operated by a company affiliate, organize and provide access to 18 content channels through distribution arrangements with more than one hundred international and domestic content providers. In addition, the NetEase Web sites offer a variety of products and services, including Instant Messaging (Popo), Dating, Love, Alumni and Personal Home Page. These products and services enable users to communicate about interests and areas of expertise. The sites also offer online interactive community services through 1,800 community forums. At the end of September 2002, the number of simultaneous chat room participants reached 55,476 during peak hours, and the number of registered users of the NetEase Web sites reached 80.7 million. The average number of daily pageviews was over 308 million in September 2002.



NetEase also offers online multi-player games, short messaging and e-mail services, as well as auction and online mall technology services that provide opportunities for e-commerce and traditional businesses to establish an online e-commerce presence on the NetEase Web sites.